



Press Release
November 18, 2019
PayPay Corporation

PayPay User Registration Reaches 20 Million
~ 1.7 M Available Places and 300 M (Cumulative) Payments ~

PayPay Corporation ("PayPay"), a joint venture of SoftBank Group Corp., SoftBank Corp., and Yahoo Japan Corporation, hereby announces that the number of users of its smartphone payment service "PayPay" has reached 20 million (*1) as of November 17, 2019. There are now over 1.7 million (*2) merchants that accept PayPay and the number of payments reached 300 million cumulative payments (*3), with the increase in line with the increase of number of users and merchants.

Since exceeding 15 million on October 1, the number of registered users has greatly increased to 100,000 users per day, with the launch of the Point Reward Project for Consumers using Cashless Payment ("Point Reward Project") on October 1 and PayPay's campaigns such as the "PayPay *Kansha* (Thanksgiving) Day" campaign, conducted on October 5, and the "Machikado PayPay" campaign related to the Point Reward Project, boosting up the number of people wanting to enjoy benefits through cashless payments. PayPay will further conduct campaigns mentioned below for our users to fully enjoy their cashless payment shopping.

- "2nd Machikado PayPay" campaign : December 1, 2019 - January 31, 2020

Users may win a PayPay Bonus worth up to JPY 1,000, with a one in 20 chance lottery by paying with PayPay at stores joining the 5% Point Reward Project reward points (*4) in addition to the project cashback.

- "Use PayPay, '*Danzen* (definitely) ! at Daiso'" campaign: December 17, 2019 - December 23, 2019

As a joint project with Daiso Sangyo Co., Ltd., a PayPay Bonus worth JPY 100 will be granted (*5) for purchases of JPY 700 or more (including tax).

PayPay will continue to provide convenient smartphone payments to all retail shops, service providers and users, and will strive to create a society where people can buy anything through cashless payments in every corner of the country with a safe and secured service for our users. PayPay app will evolve into a "super app" from a "payment" app to enrich users' life by bringing

even more convenience enabling "shop and pay anytime, anywhere with PayPay."

*1 The number of users who have registered an account.

*2 The number of merchants such as stores and taxis who have applied for a membership contract to PayPay Corporation.

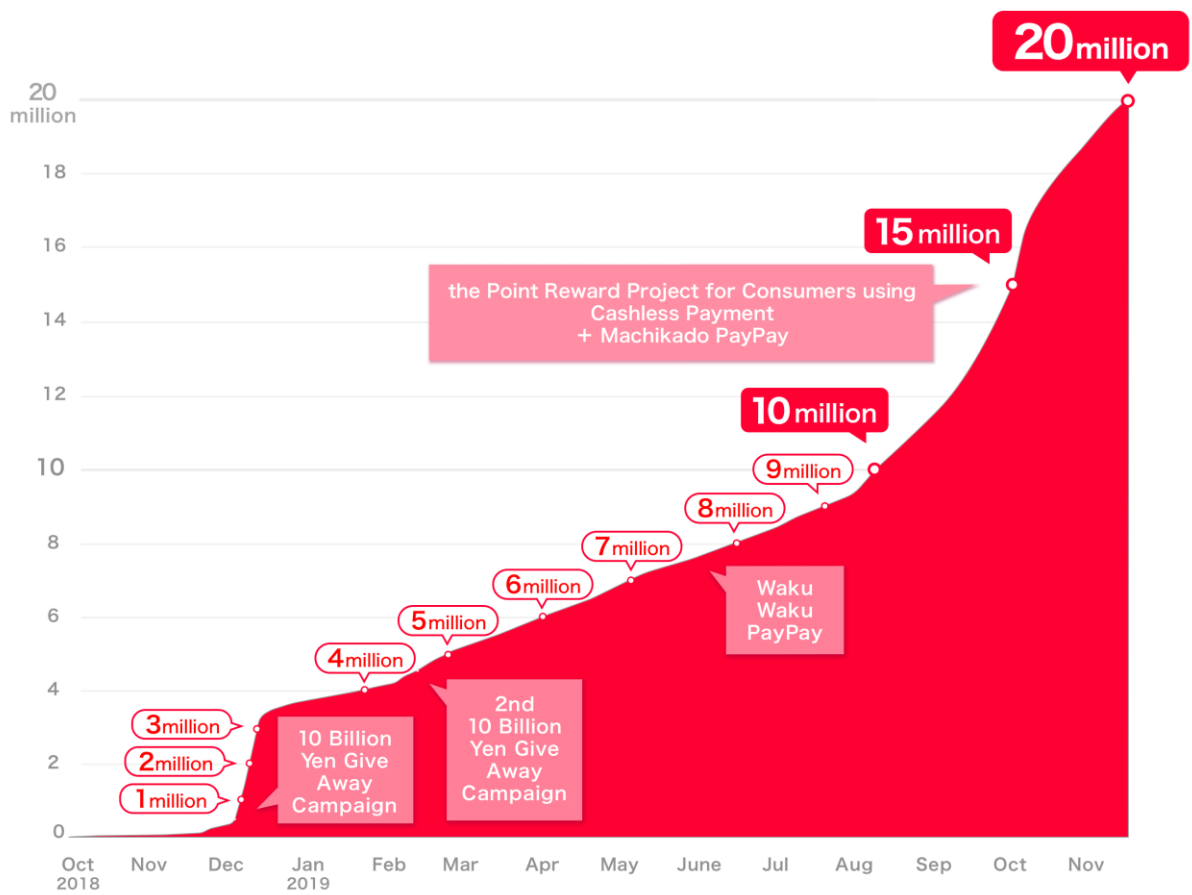
*3 This does not include the number of times that PayPay balance was transferred between users using the "send / receive" function in PayPay and the number of payments using the Alipay app.

*4 Stores that give reward points of 2% of a payment under the Point Reward Project and online stores are not eligible for the campaign. Additionally, payments by credit cards (except for Yahoo! Cards) are not eligible for the campaign.

*5 The maximum number of times of granting a PayPay Bonus is limited to once during the campaign period, and up to twice during the campaign period for Yahoo! Premium members and "Softbank" or "Y!mobile" smartphone users. Additionally, payments by credit cards (except for Yahoo! Cards) are not eligible for the campaign. For details, please see here.

< Number of Registered Users Shift >

Number of registered users	Date	Days counted from the service launch	Days counted from 5M user increment achieved
1 million	December 6, 2018	63	—
5 million	February 24, 2019	143	143
10 million	August 7, 2019	307	164
15 million	October 1, 2019	362	55
20 million	November 17, 2019	409	47



This Press Release is a translation of the original document in Japanese and is prepared solely for the convenience of non-Japanese speakers. The original Japanese Press Release shall prevail in the event of any discrepancies between the translation and the Japanese original.